

MINUTES OF A SPECIAL MEETING OF THE BOARD OF
DIRECTORS

OF

CUCHARES RANCH METROPOLITAN DISTRICT

Held: Monday, July 29, 2019, at 3:00 P.M., at 4770
Horizonview Drive, Colorado Springs, CO 80925

ATTENDANCE

The meeting was held in accordance with the laws of the State of
Colorado. The following directors were in attendance:

Brandy Brown
Judy Granczewski

Also present were: Jennifer Gruber Tanaka, Esq., White Bear
Ankele Tanaka & Waldron, Attorneys at Law, District General
Counsel (*via* speakerphone); and Neil Schilling, Schilling & Co.,
District Accountant (*via* speakerphone).

**ADMINISTRATIVE
MATTERS**

Call to Order

The meeting was called to order.

Declaration of Quorum and
Confirmation of Director
Qualifications

Ms. Tanaka noted that a quorum for the Board was present and
that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures
of Potential or Existing
Conflicts of Interest

Ms. Tanaka advised the Board that, pursuant to Colorado law,
certain disclosures might be required prior to taking official
action at the meeting. Ms. Tanaka reported that disclosures for
those directors with potential or existing conflicts of interest
were filed with the Secretary of State's Office and the Board at
least 72 hours prior to the meeting, in accordance with Colorado
law, and those disclosures were acknowledged by the Board.
Ms. Tanaka noted that a quorum was present and inquired into
whether members of the Board had any additional disclosures of
potential or existing conflicts of interest with regard to any
matters scheduled for discussion at the meeting. No additional
disclosures were noted. The Board determined that the
participation of the members present was necessary to obtain a
quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Tanaka presented the Board with the proposed agenda for the
meeting. Upon motion of Ms. Granczewski, seconded by Ms.
Brown, the Board unanimously approved the agenda as amended.

PUBLIC COMMENT

None.

CONSENT AGENDA

The Board was presented with the consent agenda items. Upon motion of Ms. Granczewski, seconded by Ms. Brown, the Board unanimously took the following actions:

- a. Approved the Minutes from November 5, 2018 Regular Meeting
- b. Ratified the Claims as of July 22, 2019 (\$543,395.21)

FINANCIAL MATTERS

Acceptance of 2018 Audit and Approval of Client Representation Letter

Mr. Schilling reviewed the 2018 audit with the Board and noted that the auditor is prepared to issue a clean, unqualified opinion, which is the best opinion that can be obtained.

Upon motion of Ms. Granczewski, seconded by Ms. Brown, the Board unanimously accepted the 2018 audit and approved the client representation letter.

LEGAL MATTERS

HB19-1087 and Meeting Notice Posting Requirements

Ms. Tanaka advised the Board of the Colorado Legislature's passage of HB 19-1087 which enables special districts to post notices of public meetings electronically on a dedicated website in lieu of physically posting at three locations within the District's boundaries, as is currently the case. Ms. Tanaka noted that the legislation becomes effective on August 2, 2019, and inquired into whether the Board wants to post the notices on a website going forward and noted that, if so, a website must be a District dedicated website per the law. Ms. Tanaka noted that the State has a website portal known as SIPA that is free for public entities as well and they can set up a website for the District which can then be administered by legal counsel for postings going forward.

Upon motion of Ms. Granczewski, seconded by Ms. Brown, the Board unanimously adopted Resolution No. 2019-07-01: Regarding Electronic Posting of Meeting Notices and directed legal counsel to apply for a website through SIPA.

OTHER BUSINESS

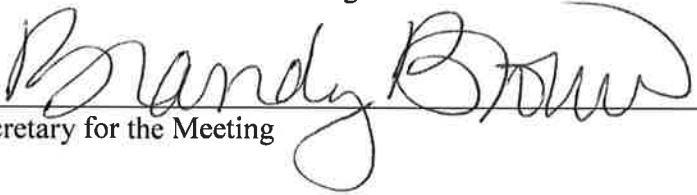
Next Meeting Date

The next regular meeting is scheduled for November 4, 2019, at 3:00 P.M.

ADJOURNMENT

There being no further business to come before the Board, upon motion, second and unanimous vote, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Secretary for the Meeting