

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

CUCHARS RANCH METROPOLITAN DISTRICT

Held: Monday, September 26, 2022, at 1:00 P.M. *via* teleconference.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Judy Granczewski

Also present were: Jennifer Gruber Tanaka, Esq., and Nelson Dunford, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; and Neil Schilling, Schilling & Co., District Accountant.

ADMINISTRATIVE MATTERS

Call to Order

The meeting was called to order.

Declaration of Quorum and Confirmation of Director Qualifications

Ms. Tanaka noted that a quorum for the Board was present and that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest

Ms. Tanaka advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Tanaka noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Tanaka presented the Board with the proposed agenda for the meeting. Upon motion of Ms. Granczewski, the Board unanimously approved the agenda as presented.

PUBLIC COMMENT

None.

CONSENT AGENDA

The Board was presented with the consent agenda items. Upon motion of Ms. Granczewski, the Board unanimously took the following actions:

- a. Approved the Minutes from the November 1, 2021, Special Meeting
- b. Ratified the Payment of Claims (\$364,764.88) (through November 1, 2021)
- c. Approved the Engagement Letter with Dazzio & Associates for 2022 Audit
- d. Approved the Engagement Letter with Schilling & Company for 2023 Accounting Services, subject to finalization
- e. Adopted Resolution No. 2022-09-01: Annual Administrative Resolution
- f. Adopted Resolution No. 2022-09-02: Resolution of Board of Directors Calling Election

FINANCIAL MATTERS

2021 Audit and Approval of Client Representation Letter

Mr. Schilling reviewed the 2021 audit with the Board noting that the auditor is prepared to issue a clean, unmodified opinion.

Upon motion of Ms. Granczewski, the Board unanimously accepted the 2021 audit and approved the client representation letter.

Public Hearing on 2023 Budget and Adoption of Resolution No. 2022-09-03: Adopting Budget, Appropriating Revenues and Imposing Mill Levy

Ms. Granczewski opened the public hearing on the 2023 budget. Ms. Tanaka reported that notice was published in accordance with Colorado law and no objections were received prior to the hearing. Mr. Schilling reviewed with the Board the proposed 2023 budget. There being no public comment, Ms. Granczewski closed the public hearing.

Upon motion of Ms. Granczewski, the Board adopted the 2023 budget and adopted Resolution No. 2022-09-03: Adopting Budget, Appropriating Revenues and Imposing Mill Levy.

LEGAL MATTERS

None.

OTHER BUSINESS


Next Meeting Date

The next regular meeting is scheduled for July 24, 2023, at 3:00 P.M.

ADJOURNMENT

There being no further business to come before the Board, upon motion, second and unanimous vote, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Judy Granczewski (Jul 25, 2023 10:32 MDT)

Secretary for the Meeting