

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

CUCHARS RANCH METROPOLITAN DISTRICT

Held: Wednesday, November 29, 2023, at 4:00 P.M. *via* teleconference.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Judy Granczewski
Steven J. Smiley

Also present were: Erin K. Stutz, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; and Neil Schilling, Schilling & Co., District Accountant.

ADMINISTRATIVE MATTERS

Call to Order

The meeting was called to order at 4:07 p.m..

Declaration of Quorum and Confirmation of Director Qualifications

Ms. Stutz noted that a quorum for the Board was present and that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest

Ms. Stutz advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Stutz reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Stutz noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Ms. Stutz presented the Board with the proposed agenda for the meeting. Upon motion of Ms. Granczewski, seconded by Mr. Smiley, the Board unanimously approved the agenda as

presented.

DIRECTOR MATTERS

Election of Officers

The Board engaged in general discussion regarding the Election of Officers. The Board elected Director Smiley as President and Director Granczewski as Treasurer/Secretary.

Discuss Park, Street and Light Improvements

Ms. Stutz provided an update. District Counsel is waiting for the homeowner's association to confirm whether they will add a discussion on improvements at its next meeting.

PUBLIC COMMENT

None.

CONSENT AGENDA

The Board was presented with the consent agenda items. Upon motion of Ms. Granczewski, seconded by Mr. Smiley, the Board unanimously took the following actions:

- a. Approved the Minutes from the July 24, 2023, Regular Meeting
- b. Ratified the Payment of Claims (\$120,706.85) (through October 23, 2023)
- c. Accepted Financial Statements as of September 30, 2023
- d. Approved Engagement Letter with Dazzio & Associates, PC for 2023 Audit
- e. Approved Engagement Letter with Schilling & Company for 2024 Accounting Services, subject to finalization
- f. Adopted Resolution No. 2023-11-01: 2024 Annual Administrative Resolution

FINANCIAL MATTERS

Public Hearing on 2024 Budget and Consider Adoption of Resolution No. 2023-11-02: Adopting Budget, Appropriating Revenues and Imposing Mill Levy

Mr. Schilling presented the 2024 budget. Director Granczewski opened the public hearing on the proposed 2024 Budget at 4:21 p.m. Ms. Stutz noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed at 4:21 p.m.

Ms. Stutz reviewed the proposed 2024 Budget Resolution with the Board. Following discussion, upon a motion duly made by Ms. Granczewski, seconded by Mr. Smiley, the Board adopted the resolution/Resolution No. 2023-11-02 adopting the 2024 Budget, appropriating funds therefor and certifying 3.261 mills for the general fund and 20.931 mills for the debt service fund, as shown in the 2024 Budget, subject to receipt of final assessed

valuation.

OTHER BUSINESS


Next Meeting Date

The next regular meeting is scheduled for July 22, 2024, at 3:00 P.M.

ADJOURNMENT

There being no further business to come before the Board, upon motion, second and unanimous vote, the meeting was adjourned at 4:26 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Judy Granczewski (Mar 20, 2024 14:01 MDT)

Secretary for the Meeting